

OUSTER, INC.
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(unaudited)
(in thousands)

	<u>Three Months Ended December 31,</u>		<u>Year Ended December 31,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
GAAP net loss	\$ (28,344)	\$ (57,160)	\$ (93,981)	\$ (106,780)
Interest expense (income), net	(166)	321	33	2,493
Other expense (income), net	(3,390)	42,351	(2,968)	52,150
Stock-based compensation	6,805	4,166	25,363	12,057
Income taxes	(2,794)	375	(2,794)	375
Non-GAAP operating loss	(27,889)	(9,947)	(74,347)	(39,705)
Depreciation and amortization expense	2,049	1,013	5,477	3,718
Non-recurring acquisition expense	1,535	-	1,535	-
Adjusted EBITDA	\$ (24,306)	\$ (8,934)	\$ (67,336)	\$ (35,987)