



Ouster, Inc. Announces Pricing of Public Offering of Common Stock

July 2, 2026

SAN FRANCISCO--(BUSINESS WIRE)--Jul. 2, 2026-- Ouster, Inc. (Nasdaq: OUST) ("Ouster" or the "Company"), a leader in sensing and perception for Physical AI, today announced the pricing of an underwritten public offering of 3,621,876 shares of the Company's common stock (the "Offering"). The shares of common stock are being sold at a public offering price of \$55.22 per share, before underwriting discounts and commissions. All of the shares in the Offering are being sold by the Company. The gross proceeds to Ouster from the Offering are expected to be approximately \$200.0 million, before deducting underwriting discounts and commissions and other offering expenses. The Company has granted the underwriter of the Offering a 30-day option to purchase up to an additional 543,281 shares of common stock at the public offering price, less the underwriting discounts and commissions. The Offering is expected to close on or about July 6, 2026, subject to the satisfaction of customary closing conditions.

Ouster intends to use the net proceeds from the Offering for working capital and other general corporate purposes.

Northland Capital Markets is acting as the sole bookrunner for the Offering.

The securities described above are being offered by Ouster pursuant to an effective shelf registration statement on Form S-3 that was filed with the U.S. Securities and Exchange Commission (the "SEC") on July 1, 2026 and was immediately effective upon filing. The Offering is being made only by means of a written prospectus and prospectus supplement that form a part of the registration statement. A final prospectus supplement and accompanying prospectus relating to and describing the terms of the Offering will be filed with the SEC and will be available on the SEC's website at www.sec.gov. Copies of the final prospectus supplement and the accompanying prospectus relating to these securities may be obtained, when available, by request from: Northland Securities, Inc., 150 South Fifth Street, Suite 3300, Minneapolis, MN 55402, Attention: Heidi Fletcher, by telephone at (612) 851-4918.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

About Ouster, Inc.

Ouster (Nasdaq: OUST) is a leader in sensing and perception for Physical AI across industrial, robotics, automotive, and smart infrastructure. With a unified platform of high-performance digital lidar, cameras, AI compute, sensor fusion and perception software, and AI models, Ouster delivers solutions that improve quality of life in the physical world. Headquartered in San Francisco, CA, Ouster has a global presence serving thousands of customers with offices in the Americas, Europe, and Asia-Pacific.

Forward-Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical facts contained herein, including, without limitation, statements regarding the completion of the Offering, the expected gross proceeds of the Offering, the anticipated use of proceeds from the Offering and the potential exercise by the underwriter of an option to purchase additional shares, are forward-looking statements reflecting the current beliefs and expectations of Ouster's management made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent Ouster's current expectations regarding future events and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those implied by the forward-looking statements. Among those risks and uncertainties are market conditions, including market interest rates, tariffs, the trading price and volatility of Ouster's common stock, the satisfaction of closing conditions related to the Offering, and risks relating to Ouster's business, including those identified in the "Risk Factors" section of Ouster's Annual Report on Form 10-K for the year ended December 31, 2025, in its subsequent Quarterly Reports on Form 10-Q and other filings with the SEC, as well as the prospectus supplement and accompanying prospectus relating to the Offering. The forward-looking statements included in this press release speak only as of the date of this press release, and Ouster does not undertake to update the statements included in this press release for subsequent developments, except as may be required by law.

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