OUSTER

Ouster to Supply Lidar Sensors for Komatsu's Suite of Autonomous Offerings

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The companies have agreed to incorporate 3D digital lidar sensors into mining equipment to advance autonomous solutions

SAN FRANCISCO--(BUSINESS WIRE)--May 8, 2025-- Ouster, Inc. (Nasdaq: OUST) ("Ouster" or the "Company"), a global provider of high-performance lidar sensors and software solutions, and Komatsu, a leading manufacturer of construction, mining, forestry and industrial heavy equipment, announced today that Ouster will be the lidar supplier for Komatsu's suite of autonomous mining equipment offerings. The two companies signed a multimillion-dollar agreement to equip Komatsu's equipment with advanced 3D digital lidar sensors. Ouster sensors include benefits such as zone monitoring and routine firmware updates that continuously improve the performance of the stack and accelerate product development.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250508206993/en/

Komatsu autonomous solutions powered by digital lidar

Komatsu's autonomous offerings help customers worldwide increase productivity and reduce total cost of ownership while promoting zero harm. Advanced access to Ouster's future products for testing and development provides Komatsu with a strategic partnership, enabling the introduction of equipment with advanced functionality that creates value for customers.

The deal provides a pathway to an upgraded autonomy stack to replace legacy 2D lidar systems with 3D lidar for maximum perception and enhanced vehicle functionality. Komatsu's autonomous solutions will incorporate a mix of long and short-range OS sensors from Ouster's REV7 series to benefit future offerings to provide increased capabilities and intelligence, including improved detection, navigation, and collision avoidance.

"Ouster's products developed through this partnership can withstand the shock, vibration and temperature constraints while delivering the enhanced range and spatial awareness necessary to operate in harsh mining environments," said Matt Reiland, Technical Director, Automation Innovation at Komatsu.

This agreement marks a significant milestone in Komatsu's ongoing journey to advance mining automation and safety. By integrating Ouster's cutting-edge lidar technology into mining equipment, Komatsu reaffirms its commitment to empower customers to operate more efficiently, safely, and sustainably.

About Komatsu

Komatsu develops and supplies technologies, equipment and services for the construction, mining, forklift, industrial and forestry markets. For more than a century, the company has been creating value for its customers through manufacturing and technology innovation, partnering with others to empower a sustainable future where people, business and the planet thrive together. Front-line industries worldwide use Komatsu solutions to develop modern infrastructure, extract fundamental minerals, manage forests, and create consumer products. The company's global service and distributor networks support customer operations to help enhance safety and promote productivity while working to optimize performance. Learn more at www.komatsu.com.

About Ouster

Ouster (Nasdaq: OUST) is a leading global provider of high-resolution lidar sensors and software solutions for the automotive, industrial, robotics, and smart infrastructure industries. Ouster is on a mission to build a safer and more sustainable future by offering affordable, high-performance sensors that drive mass adoption across a wide variety of applications. Ouster is headquartered in San Francisco, CA with offices in the Americas, Europe, and Asia-Pacific. For more information about our products, visit www.ouster.com, contact our sales team, or connect with us on X or LinkedIn.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Ouster intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based upon current plans, estimates and expectations of management that are subject to various risks and uncertainties that could cause actual results to differ materially from such statements. The inclusion of forward-looking statements should not be regarded as a representation that such plans, estimates and expectations will be achieved. Words such as "expect," "will", "may," "anticipate," "intend," "should," "plan," "can," "could," "offer," "estimate," "possible," "potential," "pursue," "demonstrate," and the negative of these terms and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. All statements, other than historical facts, including statements regarding the capabilities and benefits of Ouster's hardware offerings and software-attached offerings, including with respect to the enhancement of or inclusion of new features for mining automation, productivity and safety, all constitute forward-looking statements. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected, including, but not limited to, the possibility of cancellation or postponement of contracts or unsuccessful implementations; risks related to the adoption of its products and the growth of the lidar market generally; Ouster's ability to accurately anticipate market demand for its products and offerings; Ouster's ability to respond to evolving regulations and standards; and other important risk factors discussed in Ouster's Annual Report on Form 10-K for the year ended December 31, 2024, as may be further updated from time to time in Ouster's other filings with the SEC. Readers are urged to consider these factors carefully and in the totality of the circumstances when evaluating these forward-looking statements, and not to place undue reliance on any of them. Any such forward-looking statements represent management's reasonable estimates and beliefs as of the date of this press release. While Ouster may elect to update such forward-looking statements at some point in the future, it disclaims any obligation to do so, other than as may be required by law, even if subsequent events cause its views to change.

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